



Here to Serve

JOHN NATER

Member of Parliament
Perth—Wellington

/JohnNaterMP @JohnNaterMP john_nater_mp /@johnnatermp

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A MESSAGE FROM JOHN

Dear Constituents:

Over the past twelve months, I have had the distinct honour of presenting Queen’s Platinum Jubilee Pins to deserving members in our community. Each person was chosen to recognize their service and volunteerism. In the face of so many global challenges, it is important to look to the good work being done right in our own backyards. The interior of this newsletter highlights a few of the volunteers who have been recognized.

The back page of this newsletter highlights some of the tax changes that are in place for the 2022 tax year and future years. At the time of writing, the Underused Housing Tax (UHT) is an example of a significant

reporting burden on our agricultural community. I have also include a few examples of legislation currently before the House of Commons. This list is only a small sample. All Bills currently before Parliament can be found on the parliamentary website: www.ourcommons.ca

Finally, as always, please do not hesitate to contact me to share your concerns and ideas on matters that may come before Parliament. It is through feedback I receive from community members that I am better able to represent you as your Member of Parliament.

CONTACT JOHN

OTTAWA OFFICE

Room 564 Wellington Building
Ottawa ON K1A 0A6
Tel. 613-992-6124

PERTH OFFICE

59 Lorne Ave E. Suite A
Stratford, ON N5A 6S4
Tel. 519-273-1400
Toll Free: 1-866-303-1400

WELLINGTON OFFICE

39 Elora Street S Unit 1
PO Box 464
Harriston, ON N0G 1Z0
Tel. 519-338-3589

john.nater@parl.gc.ca

johnnater.ca

ARTHUR BOON NOVEMBER 12, 1924—MARCH 12, 2023

WWII and D-Day Veteran, Art Boon was not only a local treasure, but he was also a national hero. Art’s legacy of service began at just 15 years of age when he enlisted.

From the Beaches of Normandy to the Liberation of the Netherlands, Art Boon lived history and made history.

When Art landed on Juno Beach in the early morning hours of June 6, 1944, he would not have known whether he would live to see another sunrise, but thank God he did.

His service helped turn the

course of history and his character made him great.

Art’s invaluable service in the military continued for decades. He was a fixture at the Stratford Legion, he attended every Remembrance Day Ceremony, and visited countless school classrooms.

Art was always willing to share his stories and to visit classrooms so future generations could learn about the sacrifices of the brave Canadian soldiers.

He was also never afraid to offer his opinions on anything from history to

hockey to politics.

I treasured my many conversations with Art. I quickly learned that when dropping by Art’s home for a visit and a “quick chat”, as here with fellow veteran and M.P. Erin O’Toole, I needed to be sure that my schedule was clear for the remainder of the day!

When listening to Art speak, members of our generation needed no reminder that we were hearing an eyewitness account of the great turning points in history.

Art lived a remarkable 98 years. I am eternally grateful for his service.



\$ TAX CHANGES FOR THE 2022 TAX YEAR

Labour Mobility Expense Deduction

- The labour mobility deduction would provide tax recognition of up to \$4,000 per year in travel and temporary relocation expenses to eligible tradespersons and indentured apprentices. This measure is set to apply to the 2022 tax year and any subsequent taxation years.

New Tax-Free First Home Savings Account

- starting in 2023, the Tax-Free First Home Savings Account will offer prospective first-time home buyers the ability to save \$40,000 tax-free. Like registered retirement savings plans (RRSP), contributions to an FHSA would be tax deductible. Like tax-free savings accounts (TFSA), income and gains inside an FHSA as well as withdrawals would be tax-free. You are allowed to contribute a total of \$8,000 annually, up to a maximum account value of \$40,000 total.

Increase to the First-Time Home Buyers' Tax Credit

There is currently a non-refundable tax credit available to first-time home buyers of \$5,000, which provides tax relief at 15% or \$750. The changes will double

this credit to \$10,000, which would provide up to \$1,500 in tax relief. This proposal will apply on the purchase of a qualifying home made on or after January 1, 2022.

Home Accessibility Tax Credit Increase

- For the 2022 and subsequent taxation years, the Budget proposes to increase the annual expense limit of the HATC to \$20,000, which would provide a tax credit of up to \$3,000 .

New Multigenerational Home Renovation Tax Credit

- Many older adults would like to stay in their own home and live as independently as possible. For some families, a home may be renovated to create a "granny suite," or an area within the home of adult children where an elderly parent can live. This is one type of situation where the Multigenerational Home Renovation Tax Credit (MHRTC) could help.

- The MHRTC will be a refundable credit calculated as 15% of eligible expenses for a qualifying renovation to an upper limit of \$50,000. Eligible expenses must be paid after December 31, 2022,

for services performed or goods acquired after that date. This credit would apply for the 2023 and subsequent taxation years, for work performed and paid for and/or goods acquired on or after January 1, 2023 .

New Rule to Tax the "Flipping" of Residential Property

- Today, when a home qualifies as a principal residence and you sell it for a profit, capital gains realized on its disposition can be realized tax-free by claiming the principal residence exemption (PRE).
- Under the new rules coming into effect in January 2023, anyone who sells a property which they owned for less than 12 months (specifically, 365 consecutive days) will be considered to have "flipped" the house and any profits from the sale will be taxed as business income.

Employment Insurance (EI) program

- As of January 1, 2023, the maximum yearly insurable earnings amount is \$61,500. This means that you can receive a maximum amount of \$650 per week .

Status of Important Legislation

At any given time, there are a number of important pieces of legislation before the House of Commons. I have highlighted five Bills that are currently before Parliament. While there are often disagreements on policy, these are examples of common sense proposals that can achieve a consensus among parliamentarians. Over the coming months, I look forward to engaging in the debate on these and other important pieces of legislation that come before the House of Commons.

Bill C-22 – *Canada Disability Benefit Act* (Sponsor: Minister of Employment, Workforce Development and Disability Inclusion) This legislation proposes to establish a Canada disability benefit available to Canadians who are unable to work due to a disability. The details of this benefit will be determined by regulations to be announced at a future date. Bill C-22 was passed unanimously at all stages in the House of Commons and is currently in the Senate. You can find my speech on this bill on my YouTube page.

Bill C-228 – *Pension Protection Act* (Sponsor: Marilyn Gladu, M.P.) This legislation proposes to amend existing bankruptcy laws to provide legal protection for retirees when companies go bankrupt. The bill was passed unanimously at 3rd Reading in November 2022 and is currently in the Senate.

Bill C-234 – *An Act to amend the Greenhouse Gas Pollution Pricing Act* (Sponsor: Ben Lobb, M.P.) This legislation proposes to add natural gas and propane to the list of exempted farm fuels. Bill C-234 is a re-introduction of similar legislation that was stopped when the 2021 election was called. It was passed in the House of Commons and at the Agriculture Committee with the support of all Opposition MPs. after being delayed by the Liberal MPs on the Agriculture Committee. It is currently awaiting a final vote in the House of Commons. If passed it will be sent to the Senate.

Bill C-241 – *An Act to amend the Income Tax Act (deduction of travel expenses for tradespersons)* (Sponsor: Chris Lewis, M.P.) This legislation proposes to amend the *Income Tax Act* to allow tradespersons and apprentices to deduct travel expenses for construction work where the jobsite is located at least 120 km away from their home.

Bill C-288 – *An Act to amend the Telecommunications Act (transparent and accurate broadband services information)* (Sponsor: Dan Mazier, M.P.) This legislation proposes to create a requirement for internet providers to make information regarding average and expected speeds available to Canadians. This will close the "speeds up to" loophole that allows internet providers to mislead Canadians. You can find my speech on this bill on my YouTube page.